Subsection 5.—Life Insurance Effected and in Force Outside Canada by Canadian Companies under Federal Registration

In this Subsection, there are given for the years 1956 and 1957 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The statistics for individual companies are shown in Table 12 and for individual currencies in Table 13. The data given in both of these tables are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies. Although these book rates of exchange do not follow the day-to-day fluctuations in the current rates of exchange, they are adjusted when necessary to keep them reasonably in line with the current rates.

Canadian life insurance companies operating under federal registration at Dec. 31, 1957, had life insurance in force amounting to \$9,515,844,547 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$9,462,657,264; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$22,262,730,280 at Dec. 31, 1957, and the total business on the books of these companies, in and out of Canada, amounted to \$31,778,574,827. Thus, about 30 p.c. of the total business in force for Canadian companies registered by the Federal Government was in force in countries outside Canada.

In connection with their business outside Canada, the Canadian life insurance companies registered by the Federal Government held, at the end of 1957, Commonwealth and foreign investments in the amount of \$2,409,347,977.

12.—Life Insurance Effected and in Force for Canadian Companies (excluding Fraternal Societies) under Federal Registration, in Currencies other than Canadian Dollars, by Company, 1957 with Totals for 1956.

Year and Company	Insurance Effected			Insurance in Force Dec. 31		
	Common- wealth Currencies	Foreign Currencies	Total	Common- wealth Currencies	Foreign Currencies	Total
	8	\$	\$	8	8	\$
Alliance Nationale 1 Canada Commercial Confederation Continental Crown Dominion Dominion Equitable Great-West Imperial London Manufacturers Maritime Monarch Montreal Mutual Northern Sauvegarde Sun Western Totals, 1957	37,611,084 24,335,852 14,874,496 1,970,997 151,374 24,004,576 91,123,386 138,000 3,672,376 8,123,442 168,152,172	100,766,916 57,127,625 123,418,787 28,942,196 — 188,735,557 3,682,943 1,300,687 134,366,915 — 3,004,900 3,252,239 47,009,890 3,943,378 266,728,125 25,918	138, 378, 000 81, 463, 477 138, 293, 283 30, 913, 193 151, 374 188, 735, 557 27, 687, 519 1, 300, 687 225, 490, 301 138, 000 3, 004, 900 6, 924, 615 55, 133, 332 3, 943, 378 434, 880, 297 25, 918 1,336,463,831	234,108,718 197,372,367 16,867 72,360,732 15,936,895 2,119,769 235,580 103,896 121,185,734 552,829,478 1,569,515 145,652 582,354 18,397,744 32,052,432 40,717 1,081,934,478	3,275,454 570,829,713 35,000 337,580,911 96,414 608,182,273 159,859,507 6,000 3,333 76,224 1,358,688,003 43,338,623 8,313,410 859,080,753 48,430 326,525 262,545 9,598,529 202,678,552 26,018,489 2,920,391,851 113,554	3,275,454 804,938,431 535,000 534,953,278 113,281 113,281 175,796,402 2,125,769 238,913 76,224 1,358,791,899 164,524,357 408,195 23,437,599 27,996,273 234,730,984 26,059,206 4,002,326,329 113,554
Totals, 1957	3/1,13/,/33	304,300,070				
Totals, 1956	333,540,556	932,914,192	1,266,454,748	2,125,155,102	6,547,630,956	8,672,786,058

¹ Effective Jan. 1, 1958, the name was changed to Alliance Mutual Life Insurance Company.